

Beverly - Marblehead Sail & Power Squadron

E- Board Meeting Minutes

April 1, 2015 – Jubilee Yacht Club

Attending: Jack Reed, Walter Riley, Bill Ghen, Bill Bonner, Ray Tilton, Robere Sant-Fournier, Dale Smith, Dave Graham, Dan Shea

Meeting called to order 7:00 PM by Commander Reed.

Moment of silence for US Troops.

Quorum was met.

Minutes of February E-Board meeting were approved and accepted.

Review of Michael Tougias' presentation: 'Great', was good for the squadron's relationship with the Jubilee members. At least 55 people attended.

SEO Riley reported the 9 students have signed up for the Hamilton-Wenham ABC course, 11 in Beverly and at least 10 in Marblehead, which begins May 6th. We need to set a date for the Piloting course. Walter will ask Robere to be a Piloting instructor; he hasn't been able to contact Paul Secatore. Walter also mentioned that we might also establish a relationship with a local Brunswick dealer, possible Baert Marine, for educational purposes.

Treasurer Dale Smith said that a pay-on line feature is available at a cost of about \$1.80 per transaction. Dale reported the squadron has about \$55,237 in cash and investments; about \$26,000 in Fidelity, \$2015 in the Wakefield Savings checking account and approx. \$29,000 in cash in a checking account at the National Grand Bank, Marblehead.

There was a discussion about dues – we need to ensure that Beverly and Marblehead are the same.

Dan Shea reported that the legal package regarding the merger is in the state attorney general's office and should go to the supreme judicial court soon. He

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thinks that it should be wrapped up around May 1st. This will allow Marblehead to dissolve itself as a charitable organization and allow it to transfer its funds to the Beverly-Marblehead Sail & Power Squadron. Dan said the state has the name change of B S& P S to B-M S&P S.

Walter Riley recommended that our auditing committee do an audit before the funds are transferred. USPS national needs to be notified about the change of banks. Dale will try to do that. Walter will check with the IRS to find out if we need a new tax ID number with the new squadron name. Jack will notify national about the name change.

Dave Graham announced that the traditional dinner at the Corinthian Yacht Club will be held May 29th. He has lined up a speaker, Ray Bates, who will talk about shipwrecks on the North Shore. Honorarium will be \$200. Cost of dinner including tip will be \$40.00, The board voted to subsidize member and their guests at \$20.00 per person. Dave will mail invitations to members.

Jack suggested a dinner cruise for members and guests on the Beauport Princess out of Gloucester this fall. Cost would be \$50.00 per person. Jack will investigate.

Discussion was held regarding the squadron burgee and letterhead. Jack mentioned that national has new branding guidelines. Decision was made to stay with the Beverly Hannah symbol, as it relates historically to both Beverly and Marblehead.

Jack announced that there will be a district cruise in July-August. Details to follow,

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Dale would like to discuss the squadron website – Jack and Dale will discuss at a separate meeting.

Dave Graham presented the E-Board with the original Marblehead charter, date April 1st, 1940, exactly 75 years ago today. Beverly was chartered in 1946.

Meeting adjourned at 8:35 PM.

Ray Tilton, Secretary

Meeting adjourned at 8:22 pm. Ray Tilton, Secretary